



# **Summary of Washoe County Entities' Indebtedness As of June 30, 2016**

Compiled for  
Washoe County Debt Management Commission  
December 2016

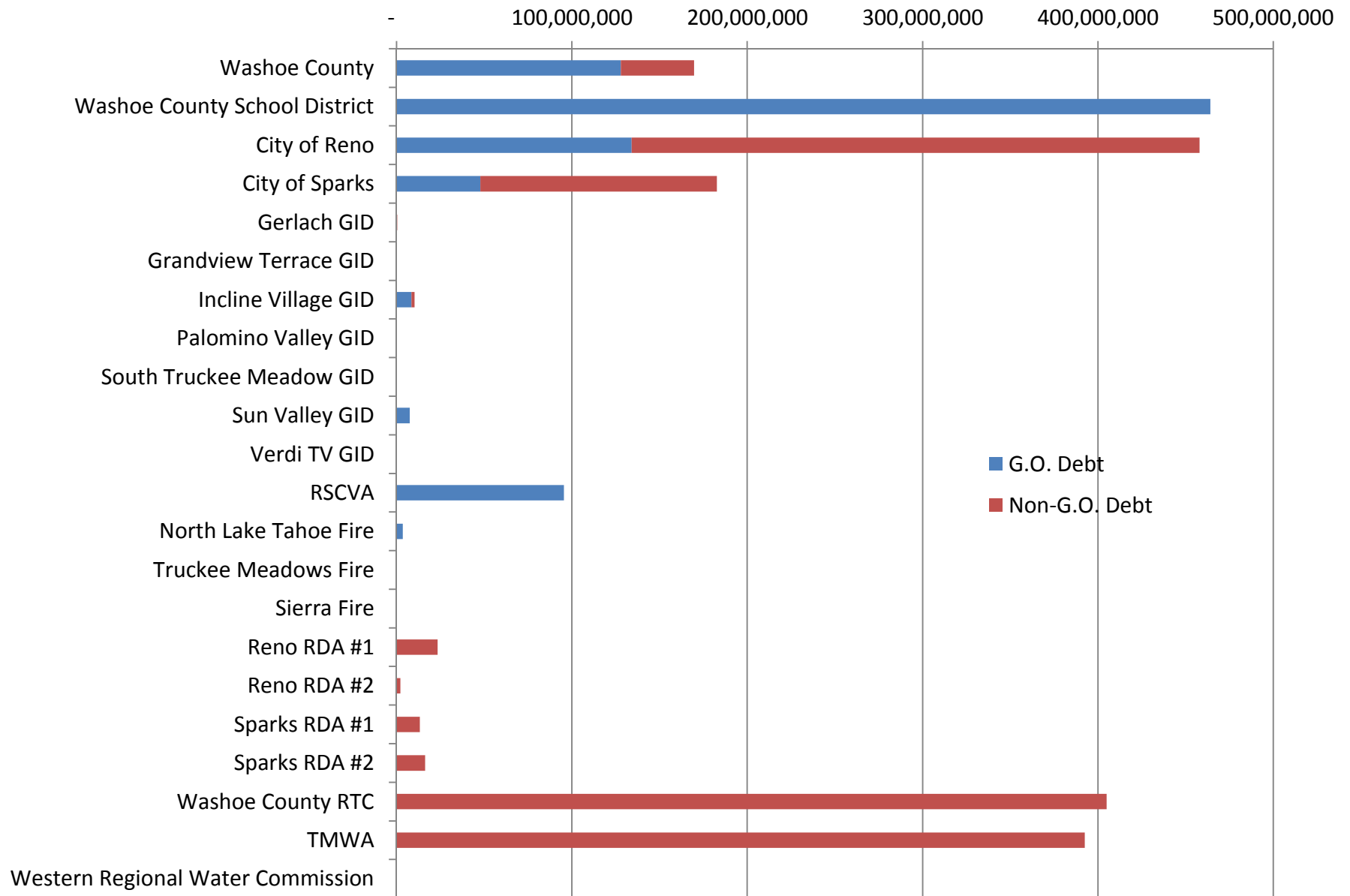
By Washoe County Manager's Office

### Summary of Washoe County Entities' Debt

Entity	G.O. Bonds (Prop. Tax)	Other Outstanding G.O. Bonds				Total G.O. Debt	Non-G.O. Debt					Total Debt
		G.O.-Revenue Supported	G.O.-Special Assessments	Medium Term Notes	Total Other G.O. Bonds		Revenue Bonds	Special Assessments	Federal Pgm Draws	Interim & Other Debt	Total Non-G.O. Debt	
Washoe County	30,855,000	96,541,847		546,000	97,087,847	127,942,847	35,919,625	5,824,303			41,743,928	169,686,775
Washoe County School District	456,740,000			7,405,659	7,405,659	464,145,659					-	464,145,659
City of Reno	-	100,426,997	14,503,520	19,110,853	134,041,370	134,041,370	311,814,256		171,000	11,909,228	323,894,484	457,935,854
City of Sparks	-	28,807,979		19,045,000	47,852,979	47,852,979	114,291,045	14,255,000		6,356,606	134,902,651	182,755,630
Gerlach GID	-				-	-			435,153		435,153	435,153
Grandview Terrace GID	-				-	-					-	-
Incline Village GID	-	6,887,517		1,635,000	8,522,517	8,522,517	1,732,078				1,732,078	10,254,595
Palomino Valley GID	-				-	-					-	-
South Truckee Meadow GID	-				-	-					-	-
Sun Valley GID	-	7,610,968			7,610,968	7,610,968					-	7,610,968
Verdi TV GID	-				-	-					-	-
RSCVA	-	95,455,173			95,455,173	95,455,173					-	95,455,173
North Lake Tahoe Fire	-	2,818,000		820,000	3,638,000	3,638,000					-	3,638,000
Truckee Meadows Fire	-				-	-					-	-
Sierra Fire	-				-	-					-	-
Reno RDA #1	-				-	-				23,470,000	23,470,000	23,470,000
Reno RDA #2	-				-	-				2,265,000	2,265,000	2,265,000
Sparks RDA #1	-				-	-				13,245,000	13,245,000	13,245,000
Sparks RDA #2	-				-	-				16,380,000	16,380,000	16,380,000
Washoe County RTC	-				-	-	404,939,000				404,939,000	404,939,000
TMWA	-				-	-	392,489,987				392,489,987	392,489,987
Western Regional Water Commission	-				-	-	-				-	-
<b>Total</b>	<b>487,595,000</b>	<b>338,548,481</b>	<b>14,503,520</b>	<b>48,562,512</b>	<b>401,614,513</b>	<b>889,209,513</b>	<b>1,261,185,991</b>	<b>20,079,303</b>	<b>606,153</b>	<b>73,625,834</b>	<b>1,355,497,281</b>	<b>2,244,706,794</b>

Source: State Department of Taxation, Annual Local Government Indebtedness Report as of June 30, 2016

## Total Outstanding Debt, by Agency



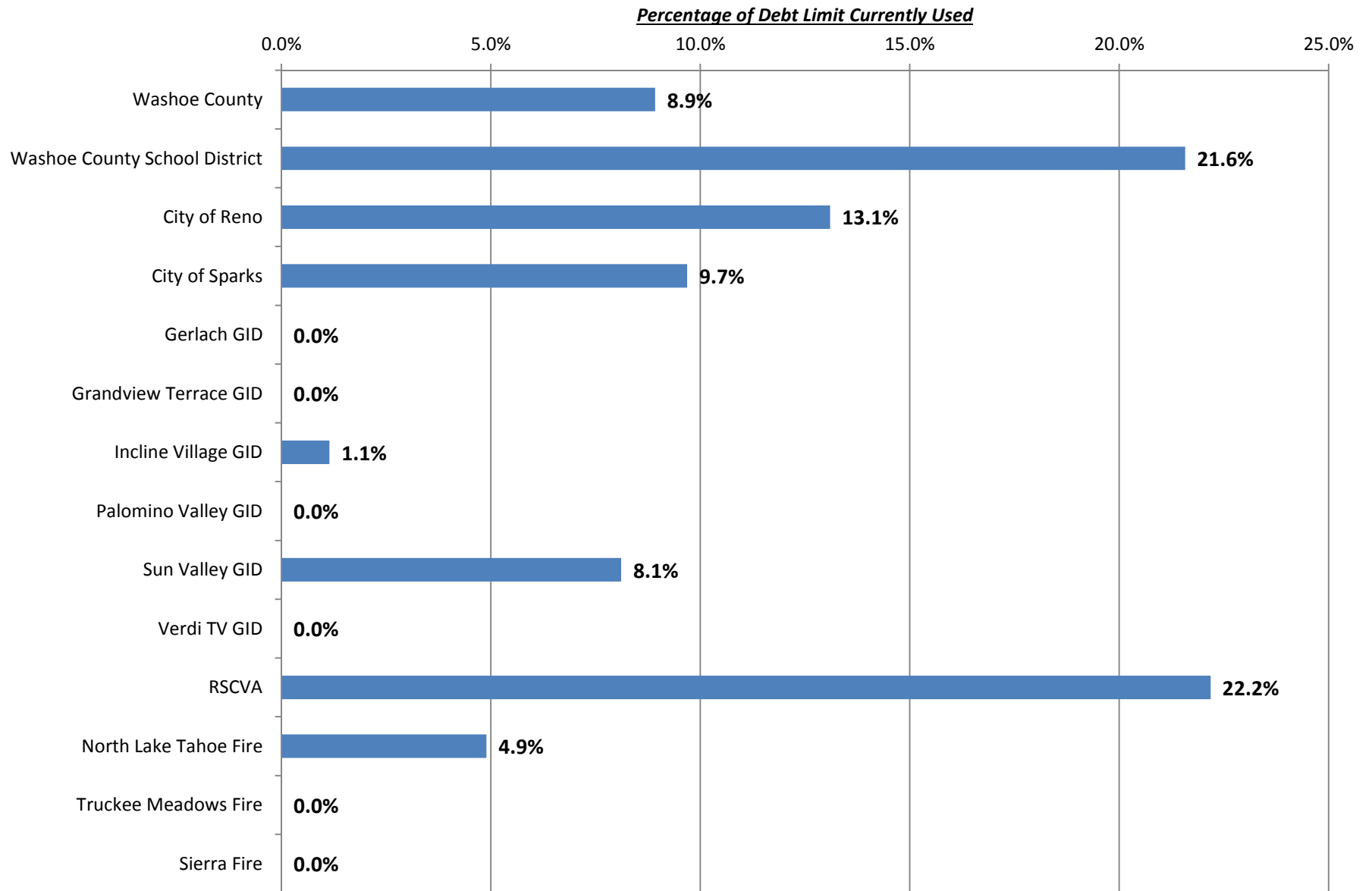
**Washoe County Entities  
Comparison of G.O. Debt to Debt Limit**

Entity	% of A.V. Allowed	Debt Limit	G.O. Bonds (Prop. Tax)	G.O.-Revenue Supported	G.O.-Special Assessments	Medium Term Notes	Other Outstanding G.O. Bonds	Total Outstanding G.O. Debt	Remaining Capacity	% of Limit Used
Washoe County	10%	1,434,271,093	30,855,000	96,541,847	-	546,000	97,087,847	127,942,847	1,306,328,246	8.9%
Washoe County School District	15%	2,151,406,640	456,740,000	-	-	7,405,659	7,405,659	464,145,659	1,687,260,981	21.6%
City of Reno	15%	1,023,033,108	-	100,426,997	14,503,520	19,110,853	134,041,370	134,041,370	888,991,738	13.1%
City of Sparks	20%	493,984,971	-	28,807,979	-	19,045,000	47,852,979	47,852,979	446,131,992	9.7%
Gerlach GID	50%	2,060,184	-	-	-	-	-	-	2,060,184	0.0%
Grandview Terrace GID	50%	982,335	-	-	-	-	-	-	982,335	0.0%
Incline Village GID	50%	742,312,278	-	6,887,517	-	1,635,000	8,522,517	8,522,517	733,789,761	1.1%
Palomino Valley GID	50%	31,343,406	-	-	-	-	-	-	31,343,406	0.0%
Sun Valley GID	50%	93,802,095	-	7,610,968	-	-	7,610,968	7,610,968	86,191,127	8.1%
Verdi TV GID	50%	283,302,382	-	-	-	-	-	-	283,302,382	0.0%
RSCVA	3%	430,281,328	-	95,455,173	-	-	95,455,173	95,455,173	334,826,155	22.2%
North Lake Tahoe Fire	5%	74,263,488	-	2,818,000	-	820,000	3,638,000	3,638,000	70,625,488	4.9%
Truckee Meadows Fire	5%	113,997,109	-	-	-	-	-	-	113,997,109	0.0%
Sierra Fire	5%	54,398,999	-	-	-	-	-	-	54,398,999	0.0%
Reno RDA #1	n/a	-	-	-	-	-	-	-	n/a	n/a
Reno RDA #2	n/a	-	-	-	-	-	-	-	n/a	n/a
Sparks RDA #1	n/a	-	-	-	-	-	-	-	n/a	n/a
Sparks RDA #2	n/a	-	-	-	-	-	-	-	n/a	n/a
Washoe County RTC	n/a	-	-	-	-	-	-	-	n/a	n/a
TMWA	n/a	-	-	-	-	-	-	-	n/a	n/a
Western Regional Water Commission	n/a	-	-	-	-	-	-	-	n/a	n/a

Total			487,595,000	338,548,481	14,503,520	48,562,512	401,614,513	889,209,513		
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Source: State Department of Taxation, Annual Local Government Indebtedness Report as of June 30, 2016

## Percentage of Debt Limit Used by Agency



### Washoe County Entities G.O. Debt per Capita

Entity	Total Non-G.O.			Population	Debt per Capita			Statewide GO Debt per Capita
	Total G.O. Debt	Debt	Total Debt		GO Debt	Other Debt	Total Debt	
Washoe County	127,942,847	41,743,928	169,686,775	436,797	\$ 292.91	\$ 95.57	\$ 388.48	\$ 672.05
Washoe County School District	464,145,659	-	464,145,659	436,797	\$ 1,062.61	\$ -	\$ 1,062.61	\$ 888.70
City of Reno	134,041,370	323,894,484	457,935,854	235,371	\$ 569.49	\$ 1,376.10	\$ 1,945.59	\$ 646.34
City of Sparks	47,852,979	134,902,651	182,755,630	92,396	\$ 517.91	\$ 1,460.05	\$ 1,977.96	\$ 646.34
Gerlach GID	-	435,153	435,153	n/a				
Grandview Terrace GID	-	-	-					
Incline Village GID	8,522,517	1,732,078	10,254,595	9,200	\$ 926.36	\$ 188.27	\$ 1,114.63	n/a
Palomino Valley GID	-	-	-					
South Truckee Meadow GID	-	-	-					
Sun Valley GID	7,610,968	-	7,610,968	15,370	\$ 495.18	\$ -	\$ 495.18	n/a
Verdi TV GID	-	-	-					
RSCVA	95,455,173	-	95,455,173	436,797	\$ 218.53	\$ -	\$ 218.53	n/a
North Lake Tahoe Fire	3,638,000	-	3,638,000	n/a				
Truckee Meadows Fire	-	-	-					
Sierra Fire	-	-	-					
Reno RDA #1	-	23,470,000	23,470,000	n/a				
Reno RDA #2	-	2,265,000	2,265,000	n/a				
Sparks RDA #1	-	13,245,000	13,245,000	n/a				
Sparks RDA #2	-	16,380,000	16,380,000	n/a				
Washoe County RTC	-	404,939,000	404,939,000	436,797	\$ -	\$ 927.06	\$ 927.06	n/a
TMWA	-	392,489,987	392,489,987	375,000	\$ -	\$ 1,046.64	\$ 1,046.64	n/a
Western Regional Water Commission	-	-	-					

Total 889,209,513 1,355,497,281 2,244,706,794

#### Sources:

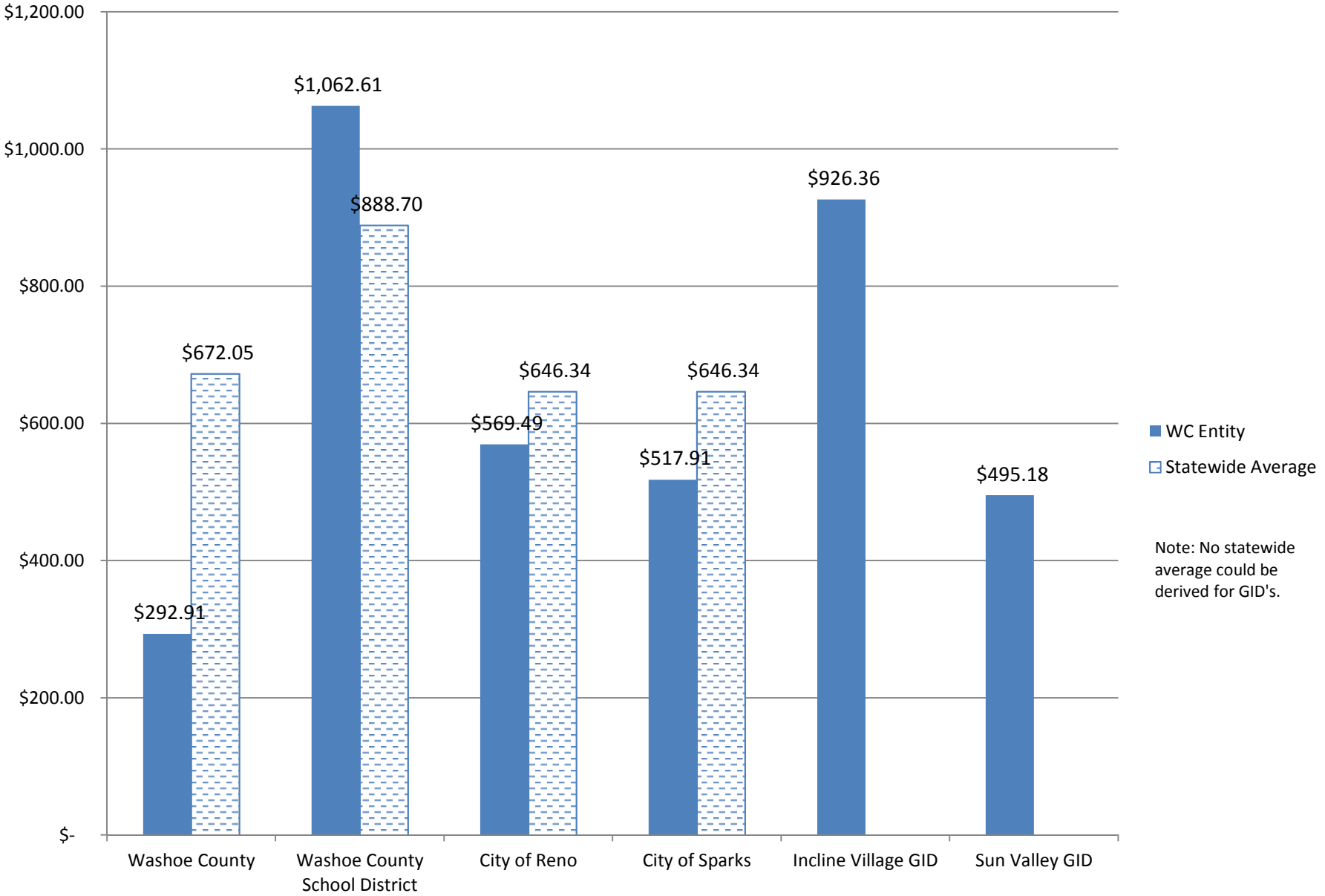
1. State Department of Taxation, Population of Nevada's Counties and Cities, 7/1/15
2. State Department of Taxation, Annual Local Government Indebtedness Report as of June 30, 2016

#### Notes:

Statewide figures are weighted averages and based on the following statistics:

Agency Type	Population	Total G.O. Debt	G.O. Debt per Capita
Counties	2,897,584	1,947,308,713	\$ 672.05
Schools	2,897,584	2,575,094,800	\$ 888.70
Cities	1,586,215	1,025,235,936	\$ 646.34

General Obligation Debt per Capita



**Washoe County Entities**  
**Ratio of G.O. Debt Service to General Fund Budget**

Entity	Total FY17 G.O. Debt Service				FY17 General Fund Budget	Pct. of General Fund Budget
	GO Bonds	Go-Rev	Med Term	Total		
Washoe County	4,646,090	9,091,833	566,912	14,304,835	318,403,323	4.5%
Washoe County School District	47,197,713		3,073,976	50,271,689	472,427,617	10.6%
City of Reno		8,972,159	6,785,985	15,758,144	179,083,526	8.8%
City of Sparks**		694,266		694,266	66,923,826	1.0%
Gerlach GID				-		
Grandview Terrace GID				-		
Incline Village GID		722,135	904,450	1,626,585	27,152,522	6.0%
Palomino Valley GID				-		
South Truckee Meadow GID				-		
Sun Valley GID		858,063		858,063	6,865,347	12.5%
Verdi TV GID				-		
RSCVA		9,664,044		9,664,044	37,524,757	25.8%
North Lake Tahoe Fire		386,223	115,858	502,081	15,518,109	3.2%
Truckee Meadows Fire				-		
Sierra Fire				-		
Reno RDA #1				-		
Reno RDA #2				-		
Sparks RDA #1				-		
Sparks RDA #2				-		
Washoe County RTC *				26,682,111	240,056,216	11.1%
TMWA *				29,801,874	104,383,366	28.6%
Western Regional Water Commission				-		

Total	51,843,803	30,388,723	11,447,181	150,163,692		
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Sources:

1. Local governments' budgets filed with State Department of Taxation except as indicated below:

For North Lake Tahoe Fire Protection District, the FY15 financial statements were used.

For Incline Village GID, the total governmental funds' budget is shown.

2. State Department of Taxation, Annual Local Government Indebtedness Report as of June 30, 2016

Notes:

\* For these agencies, debt service for their revenue bonds are shown. For the budget, their total operating budget is indicated.

\*\* For the City of Sparks, most of GO-Rev debt service is paid by the sewer utility. The City's medium term notes are paid by the Redevelopment Agency. The only debt service paid by the General Fund is for 2007 C-Tax bonds. Therefore, the amounts above for Sparks have been adjusted to account for these facts.



## Ratio of Annual G.O. Bond Debt Service to General Fund Budget

